



BRATISLAVA — THE CAPITAL OF SLOVAKIA

SETTLE IN SLOVAKIA GOOD IDEA



GET TO KNOW SLOVAKIA AS YOUR INVESTMENT DESTINATION  
**BUSINESS FRIENDLY SLOVAKIA**

## SLOVAKIA – CLOSER THAN YOU THINK

- **Located in the geographical and political heart of Europe**
- **Easily accessible** from all European important centers
- The capital Bratislava lies **on the border with Austria and Hungary** and 60 km from the Czech border
- **600 MILLION CLIENTS** in radius of **2,000 km**

**Establishment:** 1 January 1993

**Population:** 5,400,000

**Area (km<sup>2</sup>):** 49,035

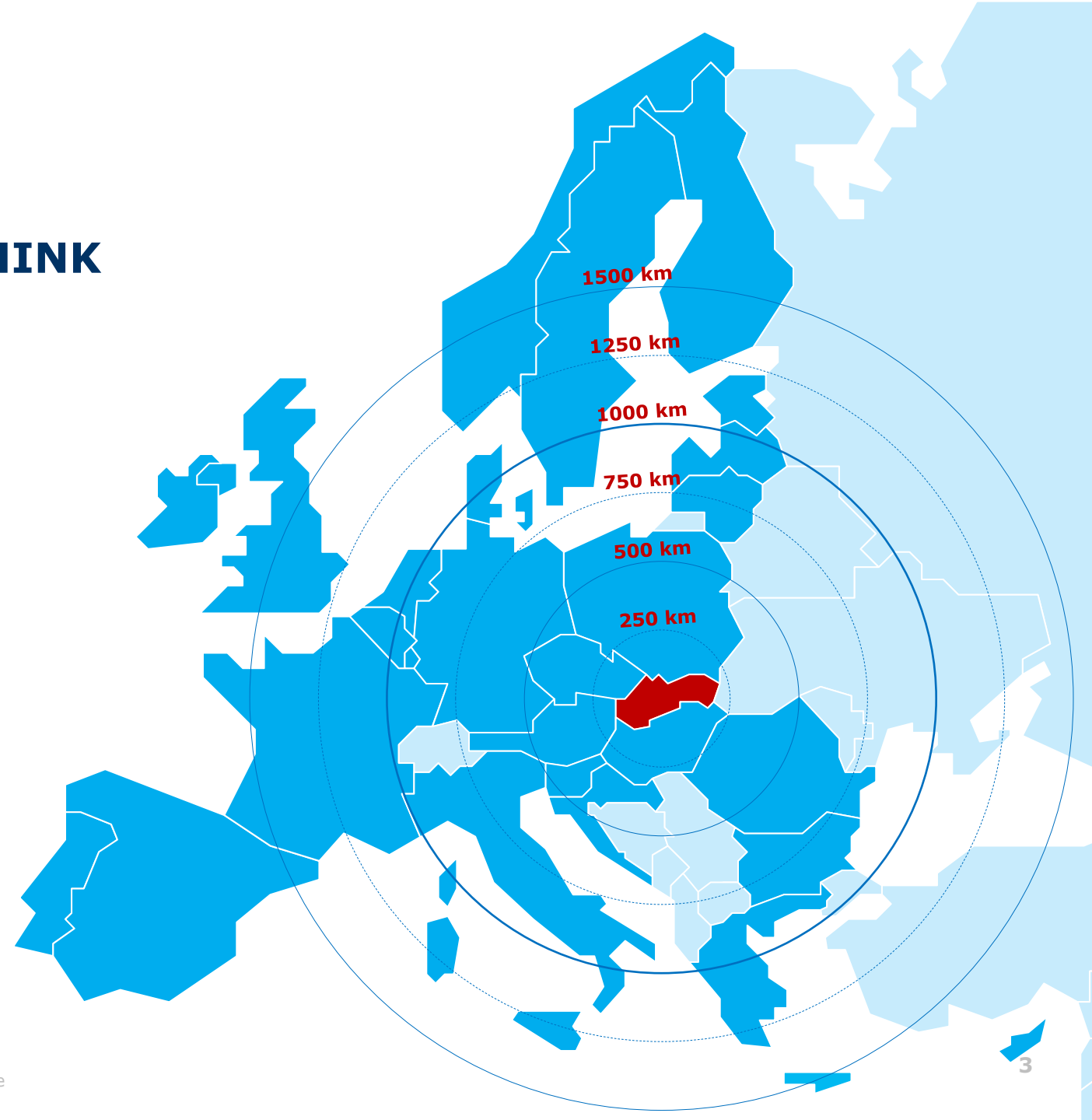
**Official currency:** Euro

**Official language:** Slovak

**Political system:** Parliamentary democracy with 4 years election term

**Neighbors:** Austria, Czech Republic, Hungary, Poland, Ukraine

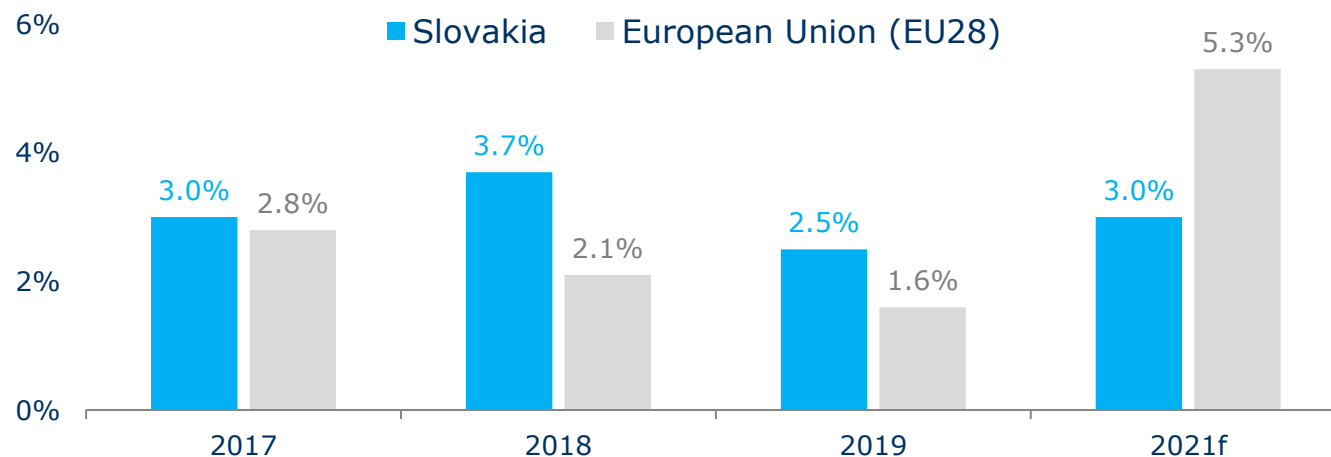
**Time zone:** GMT+1 hour



## BASIC MACROECONOMIC DATA INDICATES ECONOMIC STABILITY

### GDP GROWTH

(2020 is not included due to the negative growth in all the mentioned countries caused by global pandemic)



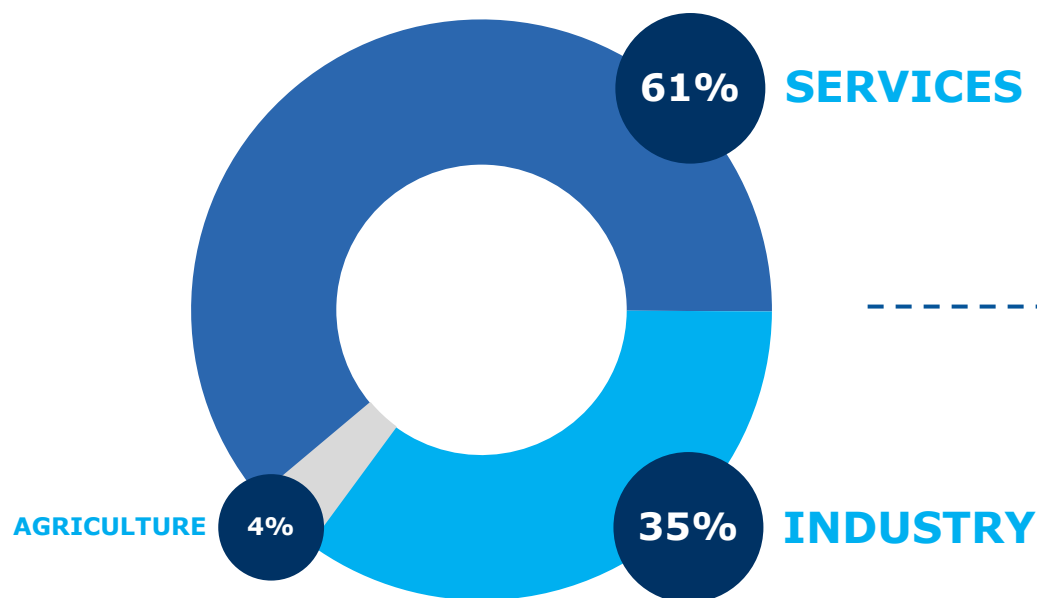
	2019	2020	2021	2022f	2023f
<b>Real GDP Growth</b>	2.5%	-4.8%	4.9%	-2.3%	3.6%
<b>Inflation</b>	2.8%	2.0%	2.8%	9.8%	6.8%
<b>Unemployment</b>	5.8%	7.6%	6.8%	6.7%	6.3%

### GDP GROWTH PREDICTION BY EUROPEAN COMMISSION

	2022f	2023f
Germany	1.6%	2.4%
Slovakia	2.3%	<b>3.6%</b>
Poland	3.7%	3.0%
Czech Rep.	1.9%	2.7%
Hungary	3.6%	2.6%
Romania	2.6%	3.6%
Bulgaria	2.1%	3.1%

# STRUCTURE OF THE SLOVAK ECONOMY CORRESPONDING TO DEVELOPED ECONOMIES

**SLOVAK GDP COMPOSITION BY  
SECTOR OF ORIGIN**



ICT



SSCs & BPO



R&D and Design



Logistics & Transportation



Wholesale & Retail



Financial & Insurance Services



Real Estate



Tourism



Automotive Industry



Mechanical Engineering



Electrical Engineering



Pharmaceuticals & Medical Devices



Food Products



Wood Processing & Paper



Chemical & Rubber Industry



Defense & Aerospace Industry



Metallurgy



Textile Industry



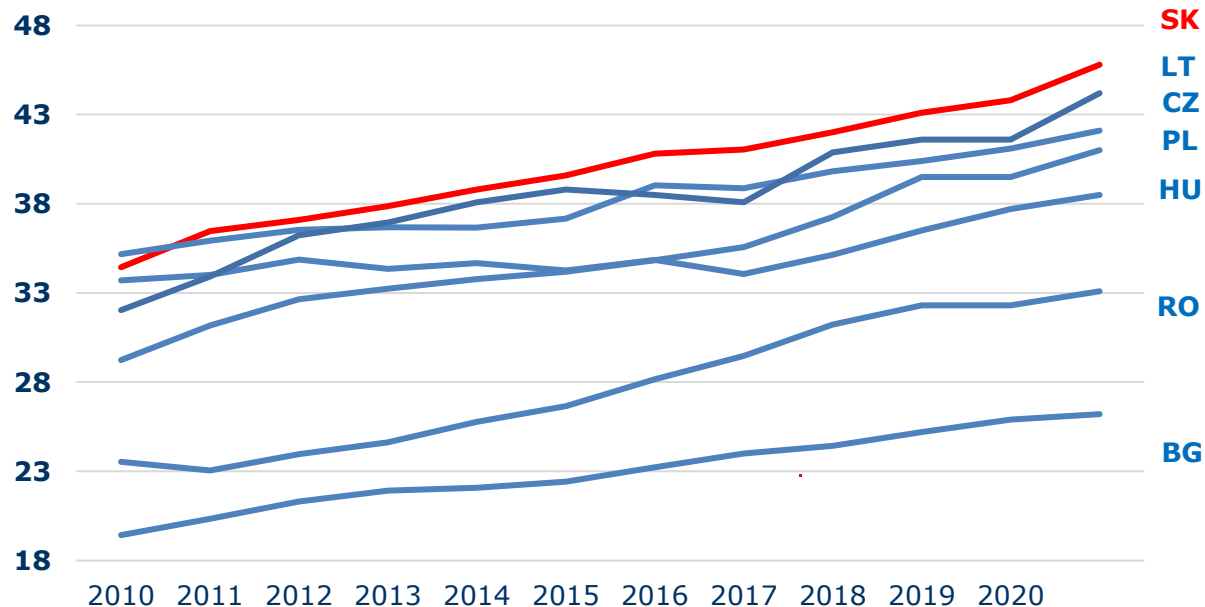
Energy Sector



Construction

## SLOVAKIA REACHES THE HIGHEST LABOUR PRODUCTIVITY IN CEE

### GDP (IN PPS) PER HOUR WORKED (IN USD)



#### LEADER IN AUTOMATION – NO. 20 GLOBALLY

Slovakia has **175 industrial robots** per 10,000 employees, the best rate in CEE (European avg = 114; World avg = 113)



#### FDI & TECHNOLOGY TRANSFER LEADER IN CEE

In the extent of **bringing new technology** to host country. 17<sup>th</sup> place worldwide (out of 132 countries)



#### THE HIGHEST SHARE OF ADDED-VALUE EMPLOYMENT IN CEE

Jobs in **medium-high technology manufacturing** and **knowledge-intensive services** in the CEE region



#### ONE OF THE LOWEST NUMBER OF LOST WORKING DAYS DUE TO INDUSTRIAL ACTIONS IN EU

per 1,000 employees thanks to existing **tripartite dialogue** – platform ensuring low level of industrial action



#### THE HIGHEST SHARE OF PEOPLE WORKING AT NIGHT IN EU

almost **every 4<sup>th</sup>** in the automotive industry

## PRESENT: 8 (CONFIRMED) BRANDS PRODUCED IN SLOVAKIA



**VOLKSWAGEN SLOVAKIA**  
Germany | 1991 | Bratislava

STELLANTIS



**STELLANTIS SLOVAKIA**  
France | 2003 | Trnava



**KIA SLOVAKIA**  
South Korea | 2004 | Žilina



**JAGUAR LAND ROVER SLOVAKIA**  
United Kingdom | SOP 2018 | Nitra

Consecutive  
winner of the  
„Transformer  
of the Year Award“  
for the highest  
increase of  
efficiency  
within the VW  
Group

**VOLKSWAGEN** Touareg  
**AUDI** Q7 & Q8  
**PORSCHE** Cayenne & Cayenne Coupé  
**ŠKODA** Karoq  
**VOLKSWAGEN** up! & e-up!  
Next-generation Volkswagen Passat  
& Škoda Superb\*

On of the most  
profitable plants of  
Stellantis in the  
world

**PEUGEOT** 208 & e-208  
**CITROËN** C3

The only  
KIA  
plant located in  
Europe

**KIA** Ceed  
**KIA** Ceed Sportswagon  
**KIA** ProCeed  
**KIA** XCeed  
**KIA** Sportage  
+ **ENGINE** shop for  
**KIA** and **HYUNDAI**

The most  
sophisticated  
production site of  
the group and 1<sup>st</sup>  
JLR plant outside  
the UK

**LAND ROVER** Discovery  
**LAND ROVER** Defender

# 177,000

People directly  
employed by 4 car  
producers & Tier 1  
suppliers

# 270,000

Employed directly and  
indirectly by the  
automotive industry

# 50%

Share of the automotive  
industry on total  
industrial production

# 2 & 9 E-Models

**11 MODELS WITH  
ELECTRIFIED  
POWERTRAINS OF WHICH**

**2 BEV**

**7**

## SUCCESS STORY - INOBAT

INOBAT IS AN R&D AND BATTERY PRODUCTION COMPANY LEVERAGING CENTRAL AND EASTERN EUROPE'S STRONG AUTOMOTIVE, CHEMICAL AND R&D SECTORS.

### January 2019

InoBat was established by IPM Group, MSM Group and A.EN



### July 2019

Signed Strategic Alliance Agreement with Wildcat Discovery Technologies. The aim of InoBat is to build an **R&D center in Voderady and a 100 MWh production line**, where the technology from Wildcat will be used.

### 2024

InoBat **plans to build a 10 GWh Gigafactory**, where "innovative and customized batteries" for up to 240,000 cars are to be produced

### February 2020

Approval of a 5 mil. EUR grant by Slovak Government.

# InoBat

## Project implemented in 2 steps:

- 1. Pilot line of 100 MWh and R&D center in Voderady** (already being implemented)
- 2. Gigafactory of 10 GWh production in a pipeline till 2024** (location yet to be announced)

**In October 2020 InoBat unveiled the world's first intelligent battery, which can be adjusted to every car model**



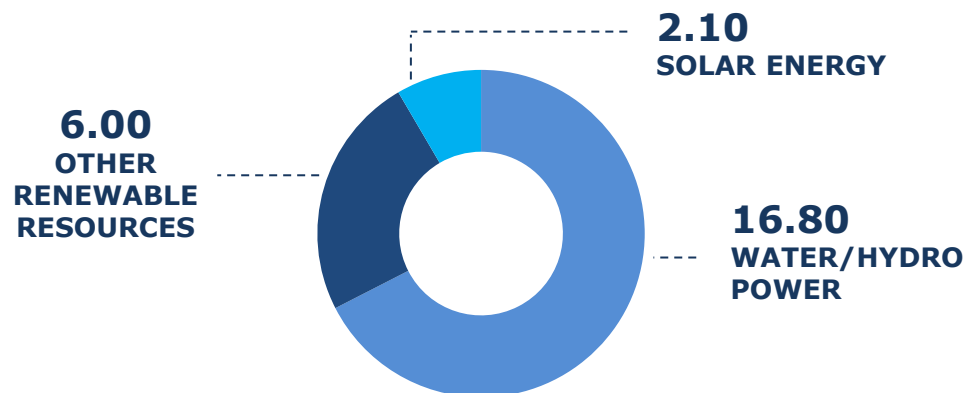
## GREEN ENERGY IN SLOVAKIA

- 1 Slovakia has one of the greenest energy mixes in Europe. In total, **more than 78% of power in Slovakia was produced from low-carbon sources** (renewables and nuclear energy) in 2020.
- 2 Nuclear power production amounts to about **55% of total production**.
- 3 Coal powerplant Nováky (**the last coal-fired plant in Slovakia**) is currently **downscaling** and **is planned to be fully closed by December 2023**.
- 4 **The share of renewables currently represents about 25% of total production**. Please refer to the graph below for its breakdown. According to predictions the share of renewable resources is expected to reach about 27.3% by 2030.



Since  
**2024**, Slovakia  
**shall be carbon neutral**  
(regarding the electricity  
production), as the first  
country in the  
CE region

### COMPOSITION OF RENEWABLE SOURCES IN SLOVAKIA



### GREEN ENERGY SOLUTIONS FOR COMPANIES

100%

Of the **electricity** consumption can be covered by the **Guarantees of Origin** (proving the renewable source of energy) – already available

100%

Of the **gas** consumption can be covered by the **Guarantees of Origin** (proving that **biogas is** consumed) – available since 2023



# FOREIGN TRADE



## ONE OF THE MOST OPEN ECONOMIES

EXPORT + IMPORT AS A SHARE OF GDP: **161%**

## EXPORT OF GOODS & SERVICES TO GDP

- **4<sup>th</sup>** in the EU
- **8<sup>th</sup>** in the world

93.9 %





# TOP EXPORT COMMODITIES AND PARTNERS

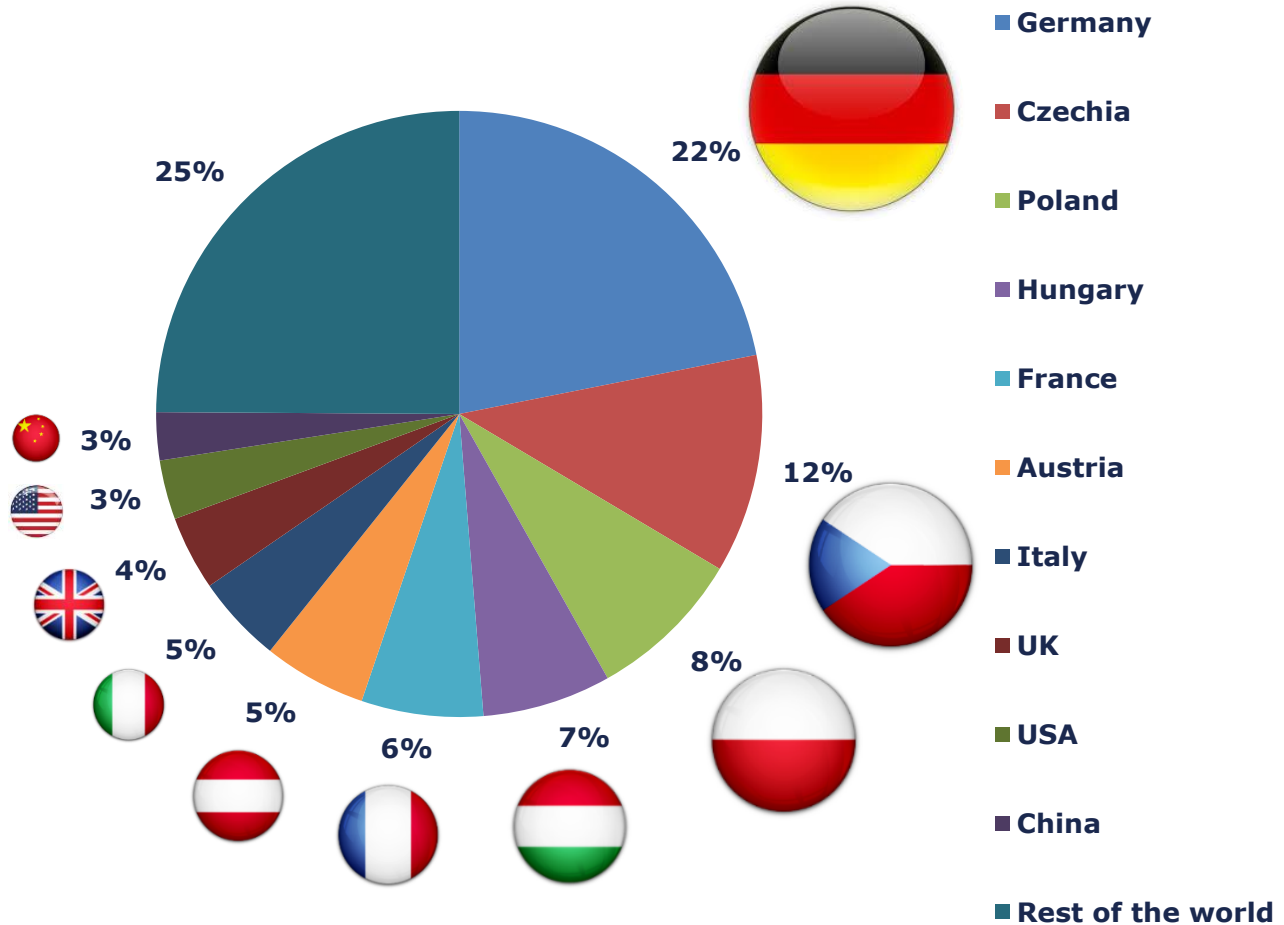
## Vehicles



## Parts, components and accessories of motor vehicles

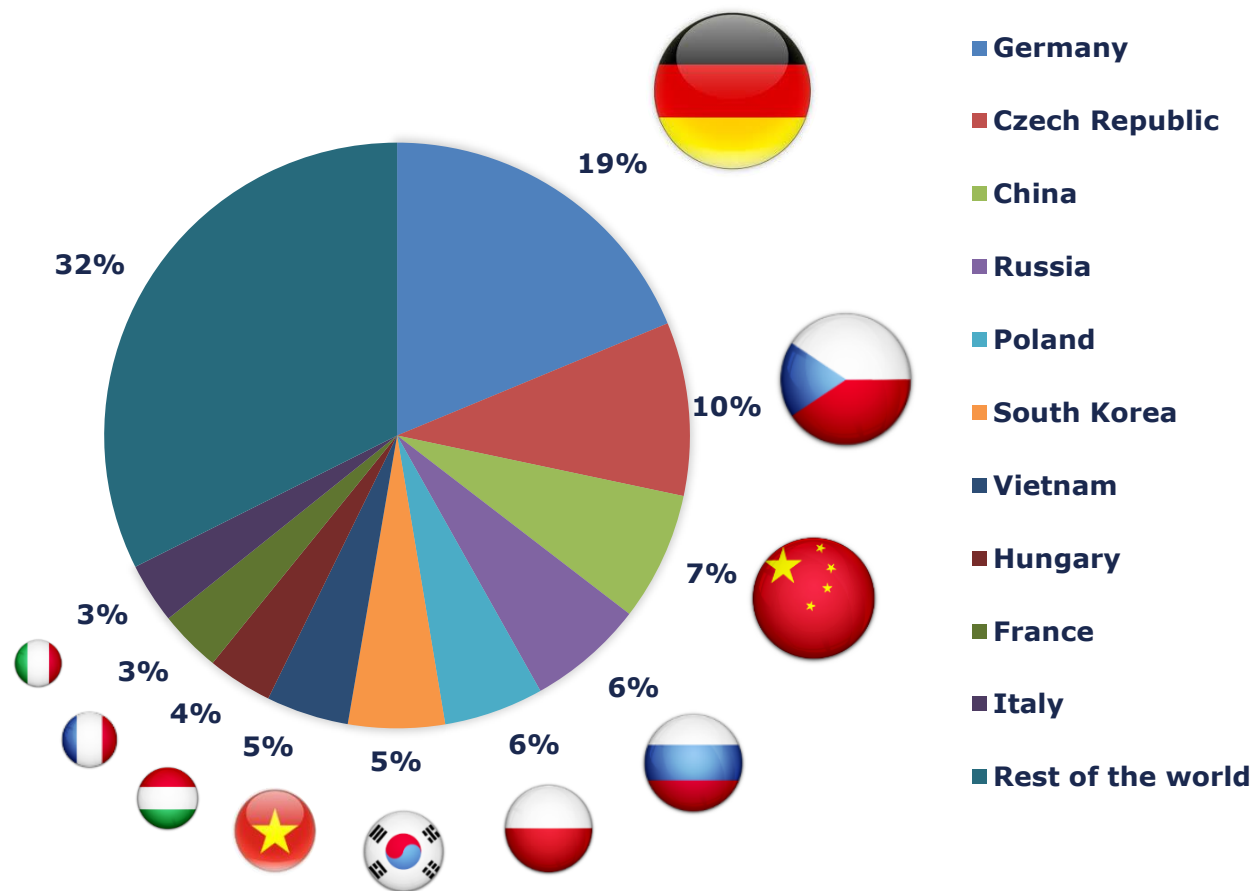


## Monitors and projectors, television receivers





## TOP IMPORT COMMODITIES AND PARTNERS



**Parts, components and accessories of motor vehicles**

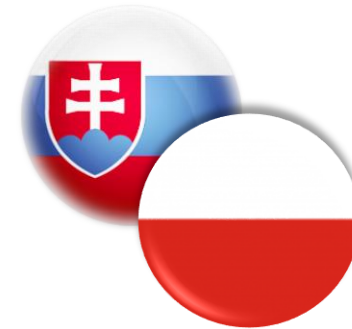


**Telephone sets**



**Petroleum gases and other gaseous hydrocarbons**

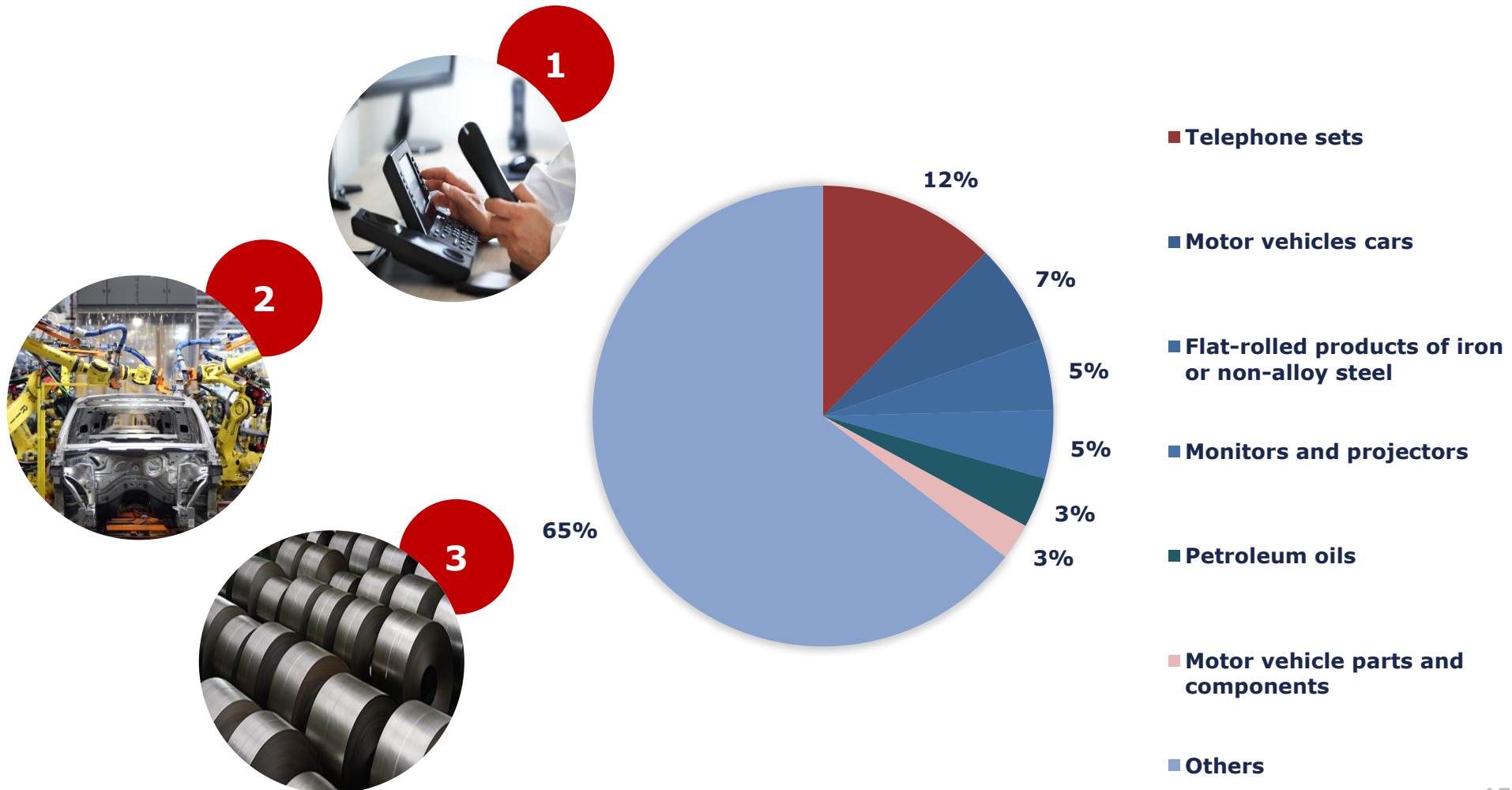


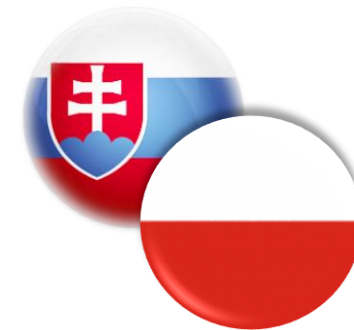


## FOREIGN TRADE BETWEEN POLAND AND SLOVAKIA



## SLOVAK EXPORTS TO POLAND





## POLISH IMPORTS TO SLOVAKIA

■ Parts, components of motor vehicles

■ Seats

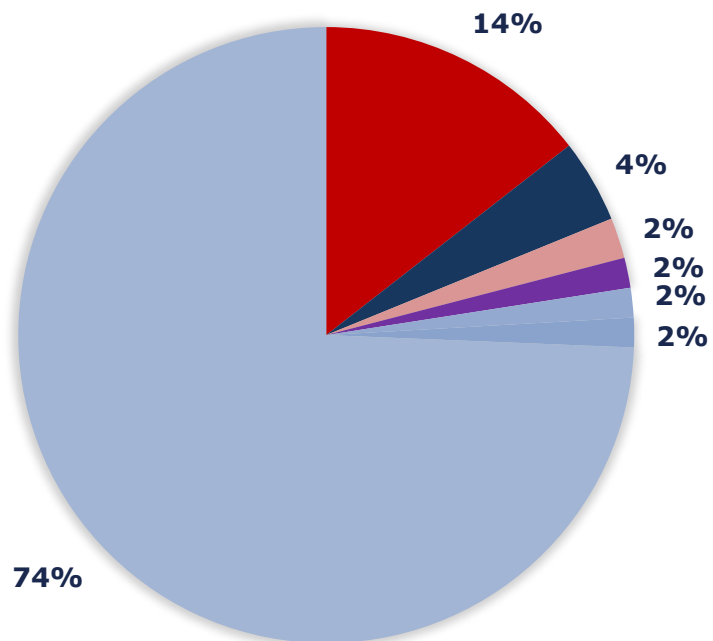
■ Furniture and its parts and components

■ Wires, cables

■ Refined copper and copper alloys

■ Other articles of plastics and articles of other materials of headings

■ Others



1



2

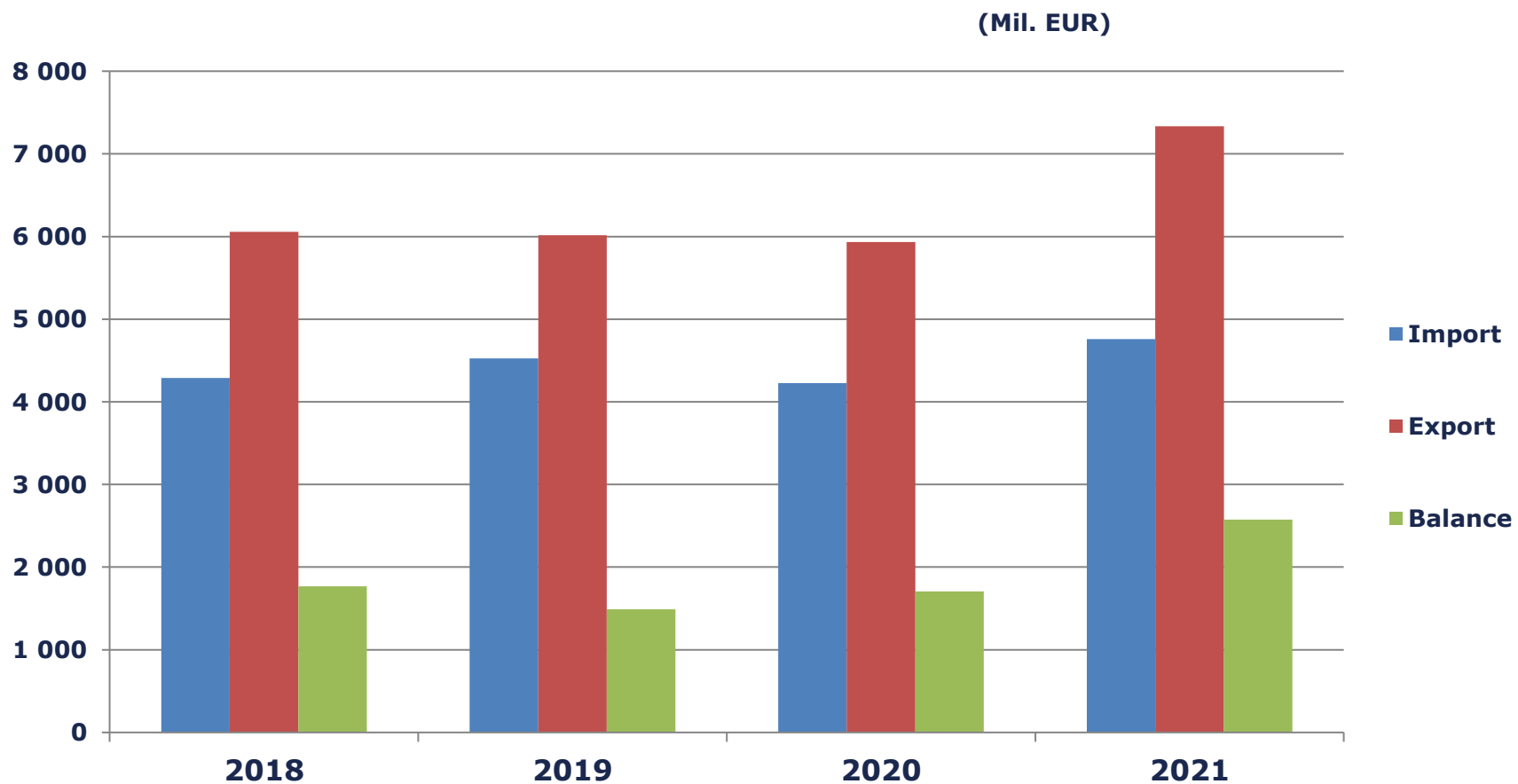


3





## FOREIGN TRADE BETWEEN POLAND AND SLOVAKIA



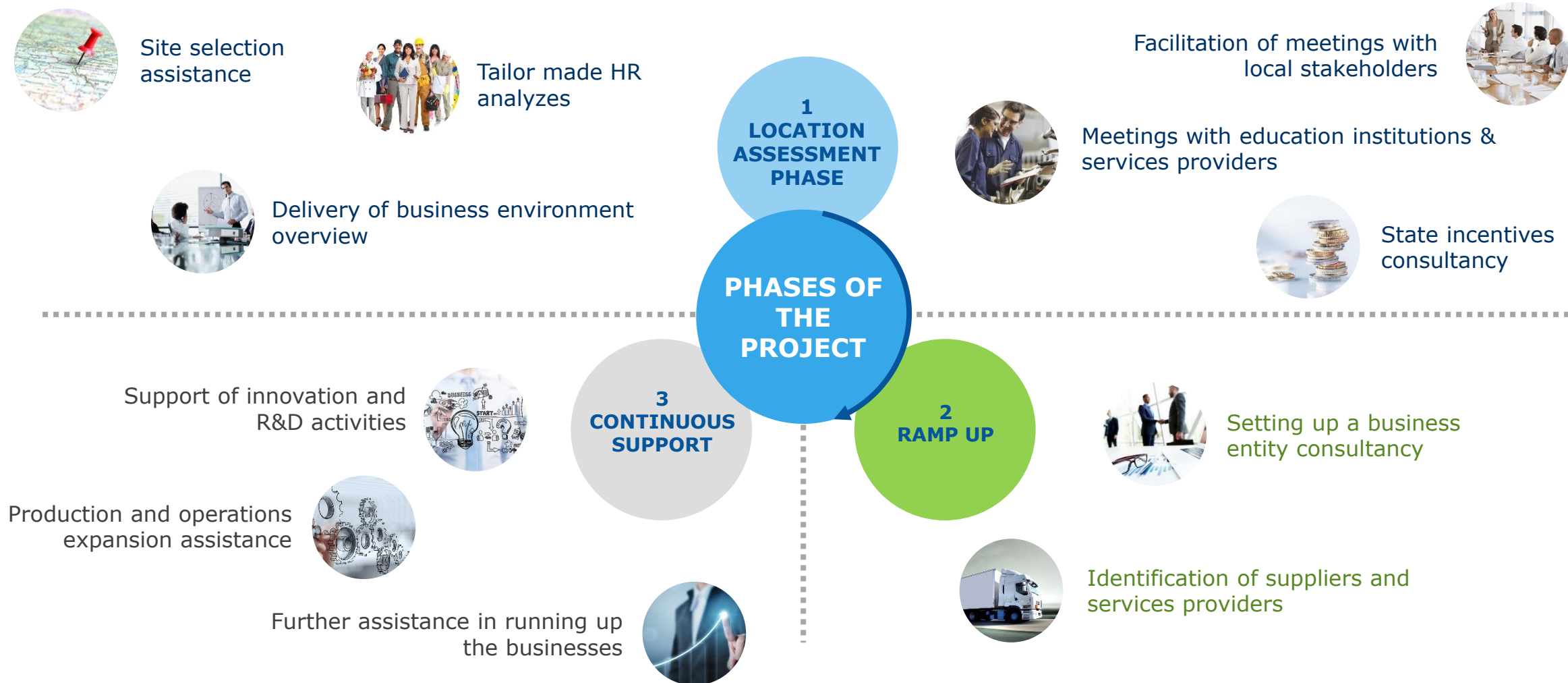
# 1

## INVESTOR SUPPORT

### WE AIM TO:

- Attract new investments
- Assist established companies with expansions projects
- Provide tailored support to individual needs of local business

## SUPPORT FOR INVESTORS – DEDICATED, TAILOR MADE AND UNDER ONE ROOF



# 2

## FOREIGN TRADE

### WE AIM TO:

- Support Slovak exports and strengthen the position of Slovak companies on the global market

# 1 EVENTS FOR THE PROMOTION OF EXPORTS AND TRADE

## BUSINESS MISSIONS

- Securing the participation of Slovak companies as a business delegations during the visits of state representatives abroad

## MATCHMAKING, SOURCING AND B2B EVENTS

- Including SLOVAK MATCHMAKING FAIR - the largest international business-to-business (B2B) event in Slovakia

## TRADE FAIRS AND EXHIBITIONS

- Financial and technical support to Slovak companies participating at relevant trade fairs and exhibitions
- National SARIO stands

## Slovak Matchmaking Fair



PANEL DISCUSSIONS, SEMINARS  
AND WORKSHOPS



BUSINESS-TO-BUSINESS MEETINGS  
ACCORDING TO PRE-PLANNED  
SCHEDULE



SIDE EVENTS, PRESENTATION OF  
SLOVAK INNOVATIVE COMPANIES,  
CONSULTATIONS

## 2 ADDITIONAL SERVICE FOR EXPORTERS

### TERRITORIAL ANALYSES

- Preparation of political & economic overview of the country
- Identification of potential areas for trade and export
- Trade statistics

### SARIO EXPORT ACADEMY

- Organization of educational seminars and workshops aimed at increasing the expertise and capabilities of Slovak companies to export and trade with foreign partners

### SEARCH FOR FOREIGN PARTNERS

- Individual support to companies, database search, partnership with foreign institutions, chambers of commerce and economic diplomacy



# 3

## INNOVATION SOURCING

### WE AIM TO:

- Match Slovak technology companies with major corporates

# 1 CUSTOMIZED INNOVATIVE SOURCING EVENTS AND SUPPORT

## TARGET GROUPS:

- **Big companies** looking to modernize and improve the efficiency of their facilities and processes towards Industry 4.0
- **Slovak companies** (or research institutes) that are able to supply, integrate and maintain these solutions

## FOCUS:

- Industrial production
- R&D
- ICT and Business Service Centers

## ALREADY INVOLVED COMPANIES





# 4

## DIVERSIFICATION SERVICES

### WE AIM TO:

- Support diversification of Slovak economy and the development of high-tech and fast-growing sectors

# SARIO

## SLOVAK INVESTMENT AND TRADE DEVELOPMENT AGENCY

### **MAREK POCKLAN**

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**SARIO - YOUR  
ONE STOP SHOP  
FOR INVESTMENT  
& TRADE IN  
SLOVAKIA**

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